

Winter
January 2020

North Knowing

Courtesy of Wilson Law Group, LLC

Beyond Your Legal Documents

By Daniel Purtell

You have completed your estate planning documents and placed the duplicate originals into a safe or safety deposit box. Shortly after, you received confirmations that all of your assets are titled correctly and beneficiary designations have been coordinated with your plan. All is well, right? Not necessarily!

While having excellent legal documents that appoint who is to make decisions and who will receive your assets is the ultimate goal of estate planning, it is now incumbent on you to do several things to ensure that the planning will achieve your goals. Here are some things that you should consider doing:

- 1) Make sure that your named Agents have a copy of your Health Care Power of Attorney.
- 2) Discuss your wishes and requests for care with your Health Care Agents. Use of *25 Topics to Discuss with Health Care Agent* and *My Private Wishes* is recommended.
- 3) Deliver copies of all your health care documents to your care provider. This can be done through your MyChart service or by giving copies to your clinic.



- 4) Carry your LegalVault card with you at all times. This will allow medical providers to access your legal healthcare documents if you are outside of your home provider area.



- 5) Keep a list of medications you take and list them in your LegalVault account.
- 6) Encourage your named successor Trustees to attend our Trustee Training programs in person or view them through our online access.
- 7) Tell your successor Trustees where your trust portfolio and your duplicate originals are being stored. They should especially know the location of the safe deposit box and the combination of home safes.
- 8) Introduce your successor Trustees to your Health Care Agents. This is particularly important if they are unrelated and might not know each other very well.
- 9) Keep a list of your online passwords and keep it in your safe, safe deposit box, or even your trust portfolio.
- 10) Maintain a listing of payments that are taken automatically from your various financial accounts.
- 11) Fill out the following "homework" items in your trust portfolio: Key Information, Memorial Instructions, and Personal Property Memorandum.

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This Quarter in History

Seven Free Local Events



wilsonlawgroup.com

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15 West Main Street
Evansville, WI 53536
(by appointment only)

Caregivers: You Are Not Planning for Just Yourself

As a caregiver, you spend much of your time, money, and energy taking care of the needs of others. Those who have taken on the role of caregivers for ill or disabled spouses, aging parents, children, or other loved ones with special needs are typically selfless and giving individuals who may not stop to consider their own needs.

Your job is invaluable, but it may exact a heavy toll if you do not seek out the help of others. We want you to know that you are not alone: There are resources available that can make your job as a caregiver easier. It is important to seek out the emotional support of others, either family members or other caregivers, who can understand and empathize with both the rewards and the physical, emotional, and financial burdens associated with caregiving. There are also programs that provide respite care or adult daycare that can allow you to take a much-needed and well-deserved break. State or federal aid and tax credits or deductions may be available to help ease your financial burden as well.

Care for Yourself and Your Loved Ones by Creating an Estate Plan

As your estate planning attorneys, we are another resource you can look to for support. If you are caring for aging parents or other family members with disabilities, it is essential to ensure that you not only address your own emotional and financial health, but that you have an estate plan in place that addresses both your needs and the needs of those you care for. We can provide you with the peace of mind that comes from knowing not only that a plan is in place for your future, but also the future of the loved one under your care.

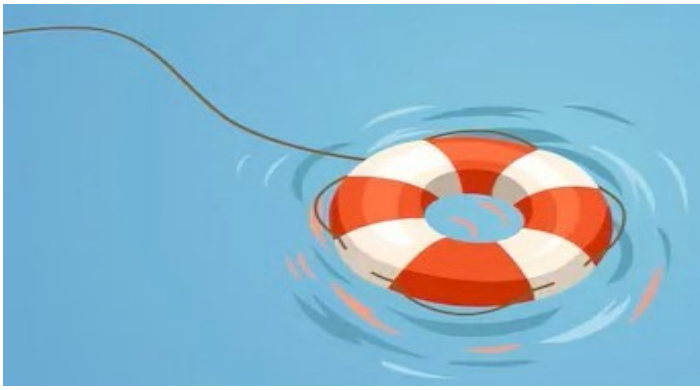


Wilson Law Group is proud to announce the addition of **Noelle H. Augelli** as an associate to our team! Noelle is passionate about law and estate planning in particular, and we are so excited to work with her!

Noelle grew up in the Janesville area and earned her JD from UW-Madison Law School. Prior to working at Wilson Law Group, Noelle has worked as a tax preparer and a stock analyst, drafted and administered estate plans, and gained experience in business succession planning. She has also drafted legislation and lobbied for small businesses.

Noelle is licensed to practice law in the State of Wisconsin and is an active member of the Wisconsin Council of Estate Planning Attorneys, WealthCounsel, ElderCounsel, Wills for Heroes, the Wisconsin Association of Charitable Gift Planners, Christian Legal Society (board member), American Association of Individual Investors (AAII), DreamBank, the Wisconsin State Bar, and her church, St. Andrew in Middleton.

Next time you come in, stop by her office and say hi!



Name a Guardian

If you are a parent who is acting as a caregiver for a child with special needs, you should name a guardian—and more than one alternative—in your will to serve in the role of physical caregiver if you pass away or are no longer able to care for your child. Otherwise, the decision about who will act as a guardian will be left to the court, which may not reflect your wishes.

If the care recipient is an adult, you must ask a court to name you as your loved one's guardian and/or conservator to be able to make decisions about their health care, living arrangements, and finances. If you are providing day-to-day care, you may want another trusted person who can handle your care recipient's financial matters to act as conservator.

What happens if you are no longer able to act in the role of guardian for your adult care recipient? State law varies regarding the designation or appointment of a successor guardian for an adult. Some states allow a standby guardian to be appointed at the same time the first caregiver is appointed or to be designated in the initial guardian's will or in another written document, as long as it is properly witnessed. If anything happens to you, the standby guardian can immediately step in to begin providing care. Some states allow a standby guardian to serve for a brief time but require approval by a court before

being appointed as the permanent guardian. Still, other states have laws enabling the court to consider an individual you nominate in your will as a successor guardian when the court is making the decision about who is the best person to take on that role. We can help you determine the best course available for you.

Consider a Special Needs Trust

A will alone is unlikely to adequately address the needs of your care recipient. If you leave money outright to the person for whom you are caring or to another caregiver, it could be spent in a way that is contrary to your wishes, and will now be vulnerable to creditors of the recipient. In addition, it could make your loved one ineligible for government benefits or aid.

A special needs trust is an estate planning tool that may be very beneficial for your care recipient. A special needs trust can help preserve the beneficiary's eligibility for government benefits, name a well-qualified trustee to manage the trust funds, designate a care manager, and preserve your loved one's quality of life. Along with your financial advisor, we can help determine which of your resources can be used to fund the special needs trust or if a life insurance policy may be needed to ensure that there are sufficient funds available to provide for the beneficiary's care.

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Annual Educational Symposiums

All classes are offered exclusively to our RWay members and their guests. Seating is limited, so please make your reservation as early as possible.

Wilson Law Group combines our most valued educational workshops into three convenient half-day events!

Where:

Clarion Suites
2110 Rimrock Road
Madison, WI 53713

When:

Saturday, February 8, 2020
Saturday, May 2, 2020

Three Ways to Register:

Phone

608-833-4001

Email

mail@wilsonlawgroup.com

Website

wilsonlawgroup.com

All classes are presented by WLG unless otherwise indicated

Symposium 2 Saturday, February 8, 2020

8:30 a.m.	8:30 a.m.
The Future of IRA Planning	How to Pay for the Cost of Long Term Care
Break	
9:45 a.m.	9:45 a.m.
Trustee Training: <i>The Trust Process</i>	Using Trusts to Protect Your Assets from Long Term Care Costs
Break	
11:00 a.m.	11:00 a.m.
Trustee Training: <i>The Administration Process</i>	Pre-Planning Your Funeral

Symposium 3 Saturday, May 2, 2020

8:30 a.m.	8:30 a.m.
Trustee Training: <i>The Trust Process</i>	Current Events
Break	
9:45 a.m.	9:45 a.m.
Trustee Training: <i>The Administration Process</i>	Have You Done Your Homework?
Break	
11:00 a.m.	11:00 a.m.
Funding Your Trust	The Truth about Organ, Tissue, and Eye Donation

**SIGN UP
TODAY!**

The Future of IRA Planning

If you are a person or couple with retirement accounts (IRAs, 401K, 403(b), etc.) of \$100,000 or more, you should be aware of the new congressional proposals regarding restrictions on inherited IRAs. The stretch IRA is one of the most valuable planning tools for your children and grandchildren by turning modest IRAs into multi-million dollar assets for heirs. If you want your IRA to not only benefit you, but also help provide for your children while maintaining complete asset protection for the IRA, you will want to attend this program. We will bring you up to date with proposed changes to these laws.

How to Pay for the Cost of Long Term Care

Long Term Care is increasingly expensive, leading many to exhaust their entire life savings paying for it. Long Term Care insurance and other strategies can provide crucial funds to pay for services and proactively plan for nursing home care. Our panel will review the pros and cons of various alternatives of paying for the costs of Long Term Care. *~presented by a panel of Industry Experts*

Trustee Training: The Trust Process

This program will provide attendees with an understanding of estate planning concepts, why a trust is useful in comprehensive planning, and an introduction to the trust administration process. Attendance is a must for every Trustee of every trust. A workbook will be included. We encourage you and your successor Trustees to attend this workshop. This program is a precursor for the Trustee Training (The Administration Process) program.

Using Trusts to Protect Your Assets from Long Term Care Costs

Using an Irrevocable Trust may protect your assets from the costs of Long Term Care for those who cannot qualify for other planning alternatives. This program will review the pros and cons of Irrevocable Trusts in Long Term Care planning.

Trustee Training: The Administrative Process

The Trust Administration workshop provides Trustees with a detailed description of the decisions to be made and the tasks to be completed following the death of a Trustmaker. These include valuing assets, administering retirement plans and annuities, dividing and distributing trust assets, and preparing estate and fiduciary income tax returns. It is important to know how to handle these responsibilities before the need exists. Prior attendance at the Trustee Training (The Trust Process) program is highly encouraged.

Pre-Planning Your Funeral

Controlling the cost of your funeral is an important aspect of your estate plan. In this program, we will explore options for prepaying funeral and burial costs, requirements for cremation, and other matters every person should consider when making funeral arrangements. Making these important decisions in advance will provide peace of mind for both you and your family. *~presented by Ric Vanderhoef*

Current Events in Estate Planning

As we all know, estate planning is essential to making sure your assets and values pass on to future generations in the way that you want. This program is designed to keep you up to date with how changing laws and court decisions can impact your existing planning. We will discuss the most important changes that can have an impact in your plan.

Have You Done Your Homework?

Not only is your trust binder full of important legal documents, but it also contains documents to guide your family in implementing your plan. This workshop offers a guided session to completing your Memorandum for Distribution of Personal Property, Remembrance and Services Memorandum, Child Care Exhibit, Key Information section, and other documents that you may customize. Please bring your trust binder(s) and we will identify your "homework" and provide direction on completing it.

Funding Your Trust

Funding is a critical function of maintaining your trust. Even though your current assets are coordinated with your trust, it is your responsibility to make sure that all assets acquired in the future are also coordinated with your trust. This workshop will help you understand how to properly maintain your trust funding. It also provides essential information to correctly fund your trust, so be sure to sign up if you have not yet taken the class.

The Truth About Organ, Tissue, and Eye Donation

Making a decision about donation comes, for many families, at a time of great stress, anxiety, and sadness. By understanding the facts about donation, you can educate and prepare your family about your decision to become a donor, and they will find peace knowing they have carried out your wishes. *~presented by Donate Life Wisconsin*

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We can help you create a trust that sets aside, protects, effectively manages, and distributes assets for your care recipient's lifetime, and equally important, designates a trusted individual to act as an advocate for your loved one if you cannot.

We Are Here for You

It is important not only to recognize your own emotional needs and develop the skills needed to deal with the stresses of caregiving, but also to reach out for help when you need it. As a caregiver, it is crucial to ensure not only that your own future is secure, but to also create plans that provide for your family and care recipient if something should happen to you. Take the time to create an estate plan, or if you have a plan in place, to reevaluate it at regular intervals to address changing life circumstances and laws. Please call us today to set up a meeting. We can help put your mind at ease by designing a plan that provides security for you, your family, and your care recipient.

Save the Date

*Annual **R**Way Forum Dinner*
Monday, April 6, 2020
at Monona Terrace

Invitations will be mailed to active
RWay members soon!



Meet Dan Rashke



We are excited to announce Dan Rashke as our special guest speaker at this year's Annual RWay Forum Dinner! Dan is a local business owner and philanthropist, and we think you'll be interested in what he has to say.

Dan Rashke is Chief Executive Officer and second-generation owner of TASC (Total Administrative Services Corporation), the nation's largest privately held third-party administrator of tax-advantaged employee benefits. He is a recognized thought leader on entrepreneurship, innovation, business growth, and strategic corporate philanthropy.

Dan and his wife Patti created The Greater Give, a nonprofit organization founded to compel more giving by cultivating a movement of shared responsibility in the workplace. The Greater Give is advocating for The Everyday Philanthropist Act (H.R. 4002), a bipartisan bill that would enable pre-tax workplace giving.

Additionally, Dan serves on the board for State Bank of Cross Plains, Wall Family Enterprise, and the Greater Madison Chamber of Commerce.



This Quarter in History



January 3, 1924 - British Egyptologist Howard Carter found the sarcophagus of King Tutankhamen in the Valley of the Kings after several years of searching, setting off what some called "the Mummy's Curse."



January 24, 1972 - Japanese soldier Shoichi Yokoi was discovered on Guam after he had spent 28 years hiding out in the jungle, unaware that World War II had long since ended.

February 15, 1564 - Astronomer and physicist Galileo Galilei was born in Pisa, Italy. He was the first astronomer to use a telescope and advanced the theory of heliocentrism—that the sun, not the earth, is the center of the solar system.

February 20, 1962 - Astronaut John Glenn became the first American launched into orbit. Traveling aboard the "Friendship 7" spacecraft, Glenn reached an altitude of 162 miles and completed three orbits in a flight lasting just under five hours.



March 15, 44 B.C. - Julius Caesar was assassinated in the Senate chamber in Rome by Brutus and fellow conspirators. After first trying to defend himself against the murderous onslaught, Caesar saw Brutus with a knife and famously asked "Et tu, Brute?"

Seven free local events to help you combat
cabin fever and enjoy the winter season!

Dane County Farmer's Market: Late Winter Market

Every Saturday until April, 8am—12pm

Garver Feed Mill, 3241 Garver Green, Madison, WI

Grab a coffee and shop the wares of 35+ local farmers, bakers, and cheesemakers. In addition to the farmers' market, there will also be taste tests, music, and kids' activities.

Scandihoovian Winter Festival

Mount Horeb, WI, various locations

January 31—February 2

Shake off the winter blues as you stroll, shop, eat, and play at one of Dane County's most unique and charming villages.

Madison Winter Festival

February 1-2, 10am—8pm

Elver Park, 1250 McKenna Blvd., Madison, WI

This annual festival includes free demos and workshops on various winter activities including ice skating, skiing, and snowshoeing. Kids' activities include snow sculpting, s'mores, and winter games.

Madison Makers Valentine's Market & Pub Crawl

February 8, 12pm—5pm

Old Sugar Distillery, 931 E. Main St., Madison

Explore 7 local breweries, distilleries, and bars and browse over 100 local vendors at this all-ages event. A free shuttle will be available to spirit you to and from the locations.

Arboretum Walk

February 9, 1pm

University of Wisconsin Arboretum

Explore the restored woodlands, wetlands, and prairies near the Visitor Center with a naturalist.

Bird and Nature Outings at Owen Park

March 9, 2:30—4pm, recurring monthly every 2nd Saturday

Owen Park, 6021 Old Sauk Rd., Madison, WI

Explore the gentle trails, peaceful prairies, and Ice Age kettle of Owen Park on guided nature walks for nature lovers of all ages.

St. Patrick's Day Parade

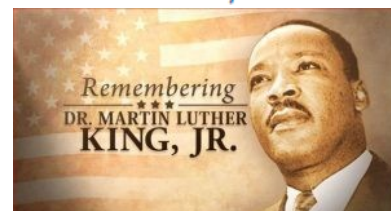
March 15, 1:30pm

Capitol Square South, 223 W. Main St., Madison, WI

Wear green and prepare to celebrate all things Irish at Madison's annual parade in honor of St. Paddy's Day.

Mark Your Calendars

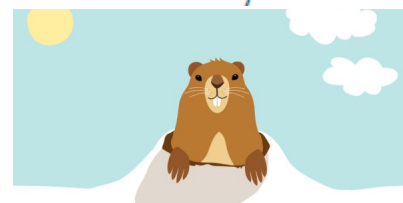
January 20



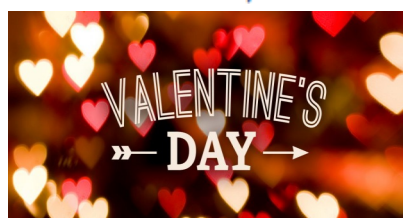
January 25



February 2



February 14



March 8



March 17

